

Merlin Vet Export Limited.

Senior Management Earnings Review:

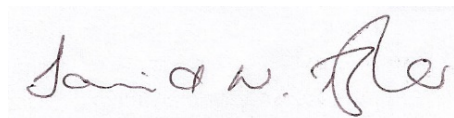
In compliance with the Government's wishes that all UK companies publish their pay gap, that figure being agreed as the difference between the earnings of the senior management and the companies' average wage.

As at the financial year-end April 2021, the auditors have assessed the director's salaries as being less than (5x) that of the average salary paid to staff in any of the three companies within the group.

The senior management, supported by the board, have already made a commitment to pay all the staff within the group the living wage. This we have now done.

Only trainees, or possibly some temporary staff, would now be paid at a level as low as the legal minimum wage.

On behalf of the company's board of directors.

A handwritten signature in black ink, appearing to read "David W. Taylor". The signature is written in a cursive style and is positioned above the printed name of the signatory.

Mr. David W. Taylor BVM&S, MRCVS. FIoD

Managing Director

Updated in April 2021